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**WITH REFERENCE TO CONSIDERATION OF LOCAL PROPERTY TAX  
ADJUSTMENT FACTOR AND BUDGET PROCESS 2017**

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## ***1. Introduction***

The purpose of this report is to inform elected members of the process relating to consideration of the:

1. Local adjustment factor to the LPT
2. Budget Strategy
3. Annual Budget Process
4. Capital Programme

A timeline of the key dates is set out in Appendix A.

## ***2. Local Property Tax (LPT)***

The LPT legislative framework requires that a consultative process is held on the consideration by Elected Members of a local adjustment factor to the LPT.

The LPT consultation process in respect of 2017 was advertised on Thursday 14<sup>th</sup> July, commencing on Thursday 14<sup>th</sup> July, and concluded on Monday 15<sup>th</sup> August, a total of 33 days. Frequently Asked Questions (FAQs) are available for review. A consultation

survey was available online, or by email to [lptconsultation@dublincity.ie](mailto:lptconsultation@dublincity.ie) or in writing to LPT Consultation, c/o Finance Dept. Dublin City Council.

A meeting of the City Council to consider the outcome of the consultation process and other relevant matters will be held on Thursday 22<sup>nd</sup> September to determine whether or not to apply a local adjustment factor to the Local Property Tax for the financial year 2017 and its value and direction if applied.

### **3. Budget Strategy**

At the meeting scheduled for 22<sup>nd</sup> September, a budget strategy will be presented for consideration to the Elected Members for the annual financial year 2017, as prescribed by the Minister.

### **4. Annual Budget Process**

The draft Budget 2017 Information meeting is scheduled for Wednesday 9<sup>th</sup> November. The Statutory Budget meeting is scheduled for Monday 14<sup>th</sup> November. The timeframe during which a local authority must conclude its budget for the forthcoming financial year is 14 days, within the prescribed period of 1<sup>st</sup> November to 24<sup>th</sup> November.

The Annual budget requires the following resolutions as prescribed:

- Determine the vacancy refund rate in each of the electoral areas;
- Adopt the Chief Executive's Budget or
- Amend and adopt the amended Chief Executive's Budget;
- Strike an Annual Rate on Valuation.

### **5. Capital Programme 2017 – 2019**

As part of the budgetary process, a three-year rolling Capital Programme for the period 2017-2019 will be brought before the Elected Members for consideration at the Statutory Budget meeting (14<sup>th</sup> November).

**Kathy Quinn**

**Head of Finance**

**With Responsibility for Information & Communications Technology**

## Appendix A – Timeline of Key Dates for Budget Process 2017

August 2016

Thursday 14th July	• Advertisement and Commencement of LPT Public Consultation Phase
Thursday 14th July - Monday 15th August	• LPT public consultation phase - 33 days
Monday 15th August	• Close off of LPT public consultation phase
Monday 29th August - Friday 9th September	• Budget Strategy and LPT - consultation phase for Councillors & CPG
Wednesday 24th August	• Report to Council (September 5th City Council Meeting - Briefing on Consideration of Local Property Tax Adjustment Factor and Budget Process 2016)
Friday 16th September	• Final Budget Strategy and LPT information to issue to Councillors
Thursday 22nd September	• Council Meeting to pass resolutions on LPT Variation and agreed Budget Strategy
Friday 30th September	• Deadline for LPT variation notification to Revenue Commissioners & DOE
Friday 30th September	• Deadline for submission of Budget Strategy to DOE
Thursday 13th October	• Deadline for Publication of Public Notice of Variation of Basic Rate of Local Property Tax in local newspapers and DCC website (Within 14 day period of 30th September)
October	• Party discussions on Annual Revenue Budget commence
Mid - October	• National Budget parameters to be published
Thursday 3rd November	• Issue draft Annual Budget
Friday 4th November	• Date by which Budget Advertisement must be published in national newspapers
Wednesday 9th November	• Budget Information Meeting
Monday 14th November	• Statutory Budget Meeting
Thursday 24th November	• Final date for holding Statutory Budget Meeting
End of November	• European Commission to give opinion on draft National Budget
31st December	• Deadline by which National Budget must to be adopted (as per EU Framework)